## **Press Release**



130 Balm Beach Road West, Tiny, Ontario, L0L 2J0 705-526-4204 • www.tiny.ca/news

For immediate release

## **Township of Tiny Council approves the 2025 Budget**

Date: February 11, 2025

**(Tiny, Ontario)** The Township of Tiny Council approved the 2025 Budget at the Regular Meeting of Council on February 4, 2025. Staff will report back to Council following the 2024 year-end with any amendments due to projected surplus.

"During this year's budget discussions, Council made important decisions to keep property tax increases to a minimum, while making significant investments into our aging infrastructure," said Mayor David Evans. "With our Asset Management Plan as a guide, the 2025 Budget responds to external pressures like contract increases and growth pressures, while also funding the great programs and services residents deserve. This approved budget is a testament to our shared commitment to supporting the Tiny community and ensuring our tax rates remain as one of the lowest in Simcoe County."

## 2025 Budget Highlights:

\$41.3m gross budget, **\$18.4m** tax supported (net budget) which includes investments in the following:

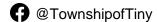
- \$1.47m in infrastructure levy for capital improvements which includes the recommendation from the Township's 2024 Asset Management Plan to increase the annual levy by 2.39% for spending on capital infrastructure to ensure that Tiny is on track to close the township's infrastructure deficit within 20 years
- \$2.7m investment into 13.6km of road paving and preservation projects
- \$850k in bridge rehabilitations including phase 2 of the Withall Dam project
- \$630k investment into park fleet, amenities, facilities, and trails including \$30k for a dog park in Toanche, Concession 14 and 15 Beach Access improvements, and continued delineation of waterfront property project
- \$1.99m for Water infrastructure improvements including \$1.32m for the Georgian Bay Estates/Sawlog Bay Watermain Replacements and \$450k for the installation of water meter program for Lafontaine (note that these improvements are funded by water rate payers)
- \$720k investment in Fire related equipment and reserves
- \$650k for financing costs for the Township of Tiny Administration Centre (note: for the average MPAC assessed residential property of \$350k, this means a monthly tax bill increase of \$1.42 in the municipal portion of the residential property tax bill)
- \$200k set aside for the library reimbursement program to allow all households one free household membership at any one of the Midland, Springwater, Penetanguishene, or Wasaga Beach libraries

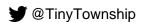
For media inquiries, contact:

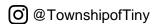
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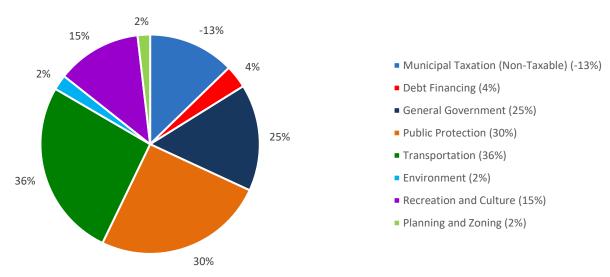


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The 2025 Budget has a blended tax rate increase of 4.54 per cent or a municipal tax rate increase of 6.99 per cent which equates to an increase of \$96.53 in the municipal portion of the tax bill for the average residential assessment of \$350,000, or \$8.04 per month.

Figure 1 – Allocation of Municipal Tax Dollars





The Township of Tiny's budget initiatives support the municipality's strategic priorities, including:

- Sustainable Long Term Fiscal Management
- Infrastructure Revitalization
- Environment and Public Land Management
- Organizational and Corporate Development

Council of the Township of Tiny remains committed to long-term financial sustainability and fiscal responsibility that supports the services, programs, and infrastructure in Tiny. For more information on the 2025 Budget, please visit <a href="https://www.tiny.ca/budget">www.tiny.ca/budget</a>.

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